
Abridged company financial statements

The abridged non-consolidated statutory financial statements set out on the following pages are those of Bank Degroof Petercam SA | NV, which has its registered office at rue de l'Industrie | Nijverheidsstraat 44, 1040 Brussels.

These financial statements have been prepared in accordance with accounting policies generally accepted in Belgium. All amounts are stated in thousands of euros.

The statutory auditor has issued an unqualified opinion on the complete non-consolidated statutory financial statements, which will be filed with the National Bank of Belgium within the prescribed deadlines.

Balance sheet after profit appropriation

(in thousands of EUR)

	31.12.2017	31.12.2016	30.09.2015	
Assets				
I	Cash in hand, balances with central banks and post office banks	1 345 310	773 620	1 393 660
II	Short-term government securities eligible for refinancing at the central bank	0	75 076	150 003
III	Loans and advances to credit institutions	223 378	287 863	373 751
	A Repayable on demand	122 815	187 658	344 776
	B Other loans and advances (with agreed maturity dates or periods of notice)	100 563	100 205	28 975
IV	Loans and advances to customers	1 304 905	1 168 168	1 111 667
V	Debt securities including fixed-income securities	1 466 881	1 860 003	1 265 813
	A Issued by public bodies	263 681	524 736	343 558
	B Issued by other borrower	1 203 200	1 335 267	922 255
VI	Shares and other variable-yield securities	8 447	4 574	1 715
VII	Financial fixed assets	399 216	394 953	368 005
	A Participating interests in affiliated enterprises	392 848	393 188	366 140
	B Participating interests in other enterprises linked by participating interests	2 750	600	699
	C Other financial fixed assets	3 282	1 165	1 166
	D Subordinated claims on affiliated enterprises and on other enterprises linked by participating interests.	336	0	0
VIII	Formation expenses and intangible fixed assets	9 163	11 922	14 019
IX	Tangible fixed assets	23 740	24 263	16 125
XI	Other assets	33 663	33 154	19 743
XII	Deferred charges and accrued income	87 784	68 651	61 350
	Total assets	4 902 487	4 702 247	4 775 851

(in thousands of EUR)

	31.12.2017	31.12.2016	30.09.2015
Liabilities			
Debts	4 440 114	4 194 074	4 344 344
I Amounts owed to credit institutions	290 720	299 816	362 946
A Repayable on demand	220 128	286 748	115 222
C Other debts (with agreed maturity dates or periods of notice)	70 592	13 068	247 724
II Amounts owed to customers	3 910 147	3 735 685	3 826 458
B Other debts	3 910 147	3 735 685	3 826 458
¹ Repayable on demand	3 750 989	3 637 378	3 717 792
² With agreed maturity dates or periods of notice	159 158	98 307	108 666
III Debt securities		0	3 000
A Bonds and debentures in circulation		0	3 000
IV Other liabilities	167 901	79 583	141 713
V Accrued charges and deferred income	34 166	34 777	28 655
VI Provisions and deferred taxes	27 080	34 113	32 052
A Provisions for liabilities and charges	26 849	33 871	31 799
³ Other liabilities and charges	26 849	33 871	31 799
B Deferred taxes	231	242	253
VII Fund for general banking risks	10 100	10 100	10 100
VIII Subordinated liabilities		0	0
Shareholders' equity	462 373	508 173	370 927
IX Capital	34 212	34 212	34 212
A Issued capital	34 212	34 212	34 212
IX Share issue premiums	115 919	115 919	115 919
XII Reserves	113 105	113 126	113 142
A Legal reserve	4 411	4 411	4 411
C Untaxed reserves	15 557	15 578	15 594
D Reserves available for distribution	93 137	93 137	93 137
XII Profit (loss(-)) brought forward	199 137	244 916	107 654
Total liabilities	4 902 487	4 702 247	4 775 851

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	31.12.2017	31.12.2016	30.09.2015	
Off-balance sheet captions				
I	Contingent liabilities	222 629	220 069	143 932
	B Guarantees serving as direct credit substitutes	119 379	100 474	37 463
	C Other guarantees	1 030	2 726	3 191
	E Assets charged as collateral security on behalf of third parties	102 220	116 869	103 278
II	Commitments which could give rise to a credit risk	245 364	216 078	255 617
	A Firm credit commitments	0	0	0
	B Commitments as a result of spot purchases of transferable or other securities	23 881	18 722	84 707
	C Undrawn margin on confirmed credit lines	221 483	197 356	170 910
III	Assets lodged with the credit institution	48 783 157	48 843 507	45 051 803
	B Safe custody and equivalent items	48 783 157	48 843 507	45 051 803

Income statement

(in thousands of EUR)

	31.12.2017	31.12.2016	30.09.2015
Charges			
II Interest payable and similar charges	5 247	4 566	10 422
V Commissions payable	4 498	4 800	5 218
VI Loss on financial transactions		0	0
B Loss on disposal of investment securities		0	0
VII General administrative expenses	170 118	175 384	229 150
A Remuneration, social security costs and pensions	103 561	92 859	139 282
B Other administrative expenses	66 557	82 525	89 868
VIII Depreciation and amounts written off formation expenses, intangible and tangible fixed assets	8 160	7 691	7 177
IX Increase in amounts written off receivables and in provisions for off-balance-sheet captions 'I Contingent liabilities' and 'II Commitments which could give rise to a credit risk'	622	3 479	1 864
X Amounts written off on the investment portfolio of debt securities, shares and other fixed-income or variable-yield securities	0	4 022	1 184
XII Provisions for liabilities and charges other than those included in the off balance sheet captions 'I Contingent liabilities' and 'II Commitments which could give rise to a risk'	760	5 421	10 020
XV Other operating charges	18 574	19 217	13 229
XVIII Extraordinary charges	14 930	4 480	30 921
A Depreciation and amounts written off formation expenses, intangible and tangible fixed assets	751	173	44
B Amounts written off financial fixed assets	10 592	0	7 970
C Provisions for extraordinary liabilities and charges: allowances	2 022	0	22 088
D Loss on disposal of fixed assets	0	330	49
E Other extraordinary charges	1 565	3 977	770
XX Income taxes	1 221	1 457	11 297
XXI Profit for the period	70 123	137 245	50 894
XXIII Profit for the period, available for appropriation	70 144	137 261	50 925

(in thousands of EUR)

	31.12.2017	31.12.2016	30.09.2015	
Income				
I	Interest receivable and similar income	31 342	36 416	39 707
	including that from fixed-income securities	14 445	14 087	15 046
III	Income from variable-yield securities	75 232	29 913	93 509
	A From shares and other variable-yield securities	530	239	157
	B Participating interests in affiliated enterprises	74 106	29 389	93 256
	C From participating interests in other enterprises linked by participating interests	31	79	89
	D From other shares held as financial fixed assets	565	206	7
IV	Commissions receivable	141 315	134 673	181 624
	A Brokerage and related fees	26 057	26 799	39 218
	B Remuneration of asset management, investment advice and safekeeping services	25 268	28 301	32 880
	C Other fees received	89 990	79 573	109 526
VI	Profit on financial transactions	11 525	20 830	19 766
	A Profit on trading of securities and other financial instruments	9 089	12 068	16 589
	B Profit on disposal of investment securities	2 436	8 762	3 177
X	Adjustments in write-downs on the investment portfolio of debt securities, shares and other fixed-income or equity investment securities	914	0	0
XI	Utilisation and write-backs of provisions for liabilities and charges other than those included in the off balance sheet captions 'I Contingent liabilities' and 'II Commitments which could give rise to a risk'	5 096	584	0
XIV	Other operating income	24 956	25 890	23 488
XVII	Extraordinary income	3 810	118 922	13 269
	A Adjustments to depreciation and amounts written off intangible and tangible fixed assets	1	0	0
	B Adjustments to amounts written off financial fixed assets	10	2 318	0
	C Adjustments to provisions for extraordinary liabilities and charges	2 383	238	7 592
	D Gain on disposal of fixed assets	96	115 521	153
	E Other extraordinary income	1 320	845	5 524
XIX bis	B Transfers from deferred income taxes	11	11	13
XX	B Adjustments of income taxes and write-back of tax provisions	52	523	0
XXII	Transfers from untaxed reserves	21	16	31

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Appropriation account			
A Profit (loss (-)) to be appropriated	265 331	244 916	168 234
1 Profit (loss (-)) for the period, available for appropriation	70 144	137 261	50 925
2 Profit (loss (-)) brought forward	195 187	107 655	117 309
C Appropriation to capital and reserves	0	0	0
3 To the other reserves	0	0	0
D Profit (loss (-)) to be carried forward	199 137	195 186	107 654
F Distribution of profit	(66 194)	(49 730)	(60 580)
1 Dividends	(65 399)	(49 058)	(60 034)
2 Directors' fees	(795)	(672)	(546)